IMPORTANT NOTICE Town of Clayton

2023 NEW FULL VALUE ASSESSMENT

March 1, 2023

Dear Property Owner:

As part of the Assessment Equity Improvement Project, the town's assessment department has reviewed and analyzed all property assessments.

Why you are receiving this notice

According to NYS Real Property Tax Law, all property assessments must be valued at the same uniform percentage. To maintain this legal requirement, assessment updates must be performed periodically. By implementing this program, assessments remain fair and equitable.

What you need to know

NYS Real Property Tax Law §305 states that all properties must be assessed uniformly. Assessing properties at 100% full market value is the best way to ensure property assessment equity and reflects the current value of your property.

Keep in mind, the assessor does not determine taxes; this is the responsibility of each taxing jurisdiction. Assessments are merely the vehicle to determine the share of the property taxes owed. Conducting an assessment equity project does <u>not</u> mean that your property assessment and/or tax liability will increase because of the project. Property assessments and tax liability may increase, decrease, or stay the same.

- What you need to do
- If you disagree with your new Full Value Assessment:
 - Go to: <u>https://townofclayton.prosgar.com</u> to research sale and assessment data.
 - Print an Informal Review Application.
 - <u>Email</u> or <u>Mail</u> your completed Informal Review Application along with any supporting documentation to:
 - clayton2023@garappraisal.com or

Mail: GAR Associates LLC, PO Box 378, Clifton Park, NY 12065

***Please note: All Informal Review submissions MUST be received by

<u>March 31, 2023,</u> for consideration. You will receive the results of your informal review submission <u>by mail early May 2023.</u>

• For questions or more information please call: <u>1-866-910-1776</u> NO LATER THAN <u>March 24, 2023.</u>

The new full value assessments will be final July 1, 2023, and will be applied to the School tax bills September 2023 and Town/County bills January 2024. Parcels with recently completed/active building permits may receive a second notice after May 1, 2023.

When will the new assessments take effect?

Sincerely, Alexander Marchenkoff Town of Clayton Assessor